

HSH Nordbank AG, D-24103 Kiel

Kiel, 13th May 2011

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Mare Baltic PCC Limited, ScandiNotes® IV series 2006-1

**Interest fixing of the Senior Tranche for the period
17 May 2011 – 17 August 2011**

On behalf of Mare Baltic PCC Limited, the issuer of “ScandiNotes® IV series 2006-1”, Senior tranche EUR 170,011,000; ISIN DK0030039573; we hereby inform all relevant parties that the interest rate for the period 17 May 2011 till 17 August 2011 (Payment Date August 17th, 2011) has been fixed to 1,675 % p.a. including margin.

On behalf of Mare Baltic PCC Limited
HSH Nordbank AG

HSH Nordbank AG

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Vorsitzender des Aufsichtsrates: Hilmar Kopper
Vorstand: Dr. Paul Lerbinger (Vorsitzender),
Dr. Martin van Gemmeren, Constantin von Oesterreich,
Torsten Temp, Bernhard Visser