



HSH Nordbank AG, D-24103 Kiel

Kiel, November 15th 2010

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Mare Baltic PCC Limited, ScandiNotes® IV series 2006-1

**Interest fixing of the Senior Tranche for the period
17 November 2010 – 17 February 2011**

On behalf of Mare Baltic PCC Limited, the issuer of "ScandiNotes® IV series 2006-1", Senior tranche EUR 170,011,000; ISIN DK0030039573; we hereby inform all relevant parties that the interest rate for the period 17 November 2010 till 17 February 2011 (Payment Date February 17, 2011) has been fixed to 1,2980 % p.a. including margin.

On behalf of Mare Baltic PCC Limited
HSH Nordbank AG

HSH Nordbank AG

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Trade Register:

Amtsgericht Hamburg HRB 87366
Amtsgericht Kiel HRB 6127 KI
Bank Code: 210 500 00
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Chairman of the Supervisory Board: Hilmar Kopper
Board: Prof. Dr. Dirk Jens Nonnenmacher (Chairman),
Dr. Martin van Gemmeren, Constantin von Oesterreich,
Torsten Temp, Bernhard Visker