

HSH Nordbank AG, D-24103 Kiel

Kiel, 27th June 2011

To OMX Copenhagen

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### Information regarding Fjordbank Mors A/S and ScandiNotes® III and IV

Fjordbank Mors A/S announced in a press release as of 26th June 2011 to file a bankruptcy petition. As we contacted Fjordbank Mors A/S today but did not have received any direct information from Fjordbank Mors A/S in our role as Operation Services Provider we can only refer to press releases. Fjordbank Mors A/S is participating in ScandiNotes® III with EUR 7.5 million, and ScandiNotes® IV with DKK 30 million.

In case Fjordbank Mors A/S is not able to honour its obligations in relation to the underlying loan agreements, this will negatively affect the owners of the ScandiNotes® III Class A Notes (ISIN DK0030015128) and ScandiNotes® IV Class B Notes (ISIN DK0030039656), since a lack in servicing of its debt by Fjordbank Mors A/S would mean that the note holders will receive a proportionally smaller interest payment and also lose a proportional part of the principal unless sufficient profit to cover all of Fjordbank Mors A/S debt and obligations are generated in the insolvency proceedings.

For a more detailed description of the amortisation and interest payment structures of the individual transactions we refer to each individual prospectus, which can be found on the web page [www.scandinotes.com](http://www.scandinotes.com).

More specific details concerning the effects on the ScandiNotes® III and IV issues are expected in the coming few weeks and will be published on [www.scandinotes.com](http://www.scandinotes.com).

On behalf of Mare Baltic PCC Limited  
**HSH Nordbank AG**

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Handelsregister:

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Amtsgericht Kiel HRB 6127 KI  
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Vorsitzender des Aufsichtsrates: Hilmar Kopper  
Vorstand: Dr. Paul Lerbinger (Vorsitzender),  
Dr. Martin van Gemmeren, Constantin von Oesterreich,  
Torsten Temp, Bernhard Visker