

HSH Nordbank AG, Nordic Area

To OMX København

Copenhagen, 24. november 2008

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ebh bank a/s and ScandiNotes®

ebh bank a/s has today notified HSH Nordbank AG, Copenhagen Branch, in its capacity as "Operations Service Provider" for Mare Baltic PCC Limited, that ebh bank a/s with reference to the Danish Financial Business Act §136, section 1, has postponed all interest payments in relation to its obligations under their subordinated term loan agreements, which forms part of ScandiNotes® II, III and IV with DKK 50 million, EUR 7,5 million and DKK 75 million respectively.

ebh bank a/s has in a Stock Exchange announcement as of 21 November 2008, notified that the bank will hold an extraordinary General meeting Thursday 27 November 2008 to discuss the conditional transfer of all assets and liabilities except subordinated debt and equity to "Afviklingselskabet til Sikring af Finansiell Stabilitet A/S" (the "Winding-up Company").

Among other items on the agenda will be alternative proposals from the share holders which would result in the bank complying with the solvency requirements under section 124 of the Financial Business Act, or in liquidation at terms which the Danish FSA can accept pursuant to the section 7 (4) of the Act of Financial Stability cf. the procedure set out in section 246 of the Financial Business Act

For further details we refer to ebh bank a/s' Stock Exchange announcement as of 21 November 2008.

Following the extraordinary general meeting on Thursday 27 November 2008, HSH Nordbank, Copenhagen Branch, will as soon as possible inform about the impact on ScandiNotes® II, III og IV.

On behalf of Mare Baltic PCC Limited

HSH Nordbank AG, Copenhagen Branch

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Amtsgericht Hamburg HRB 87366 Board: Hans Berger (Chairman),
Amtsgericht Kiel HRB 6127 KI Peter Rieck (Deputy Chairman), Joachim Friedrich,
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