

HSH Nordbank AG, D-24103 Kiel

Kiel, October 28<sup>th</sup> 2009

OMX Copenhagen

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**Mare Baltic PCC Limited, ScandiNotes® II series 2004-1**

**Interest fixing of the Senior Tranche and Junior Tranche for the period  
1 November 2009 – 1 May 2010**

On behalf of Mare Baltic PCC Limited, the issuer of “ScandiNotes® II series 2004-1”, we hereby inform all relevant parties that the interest rate for the period 1 November 2009 till 1 May 2010, with payment date on 3 May 2009, has been fixed as follows:.

Senior Tranche (DK0003454742):	3.9597% p.a. including margin
Junior Tranche (DK0003454825):	0.00% p.a. including margin

On behalf of Mare Baltic PCC Limited  
HSH Nordbank AG

HSH Nordbank AG

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Trade Register:

Amtsgericht Hamburg HRB 87366  
Amtsgericht Kiel HRB 6127 KI  
Bank Code: 210 500 00  
VAT ID: DE 813 725 193

Chairman of the Supervisory Board: Hilmar Kopper  
Board: Prof. Dr. Dirk Jens Nonnenmacher (Chairman),  
Peter Rieck (Deputy Chairman),  
Joachim Friedrich, Bernhard Visker