



HSH Nordbank AG, D-24103 Kiel

Kiel, October 29th 2010

OMX Copenhagen

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Mare Baltic PCC Limited, ScandiNotes® II series 2004-1

**Interest fixing of the Senior Tranche and Junior Tranche for the period
1 November 2010 – 1 May 2011**

On behalf of Mare Baltic PCC Limited, the issuer of “ScandiNotes® II series 2004-1”, we hereby inform all relevant parties that the interest rate for the period 1 November 2010 till 1 May 2011, with payment date on 2 May 2011, has been fixed as follows:.

Senior Tranche (DK0003454742):	3.7703% p.a. including margin
Junior Tranche (DK0003454825):	0.00% p.a. including margin

On behalf of Mare Baltic PCC Limited
HSH Nordbank AG

HSH Nordbank AG

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Head Offices: Hamburg, Kiel

Trade Register:

Amtsgericht Hamburg HRB 87366
Amtsgericht Kiel HRB 6127 KI
Bank Code: 210 500 00
VAT ID: DE 813 725 193

Chairman of the Supervisory Board: Hilmar Kopper
Board: Prof. Dr. Dirk Jens Nonnenmacher (Chairman),
Dr. Martin van Gemmeren, Constantin von Oesterreich,
Torsten Temp, Bernhard Visker